

**TOWN OF PARACHUTE
RESOLUTION NO. 2018-49**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE 2019 BUDGET YEAR

WHEREAS, the Town Council has adopted the 2019 Annual Budget in accordance with the Local Government Budget Law on December 13, 2018; and

WHEREAS, the Town Council has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures set forth in said budget ; and

WHEREAS, it is not only required by law, but also necessary to appropriate the amounts as provided in the budget for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town;

NOW, THEREFORE, LET IT BE RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated for the fiscal year beginning January 2019:

GENERAL FUND

Current Operating Expenses	\$ 2,884,940
Contingency	\$ 82,790
Debt Service	\$ 0
TOTAL GENERAL FUND	\$ 2,967,730

STREET AND ALLEY FUND

Current Operating Expenses	\$ 247,520
Contingency	\$ 0
Debt Service	\$ 0
TOTAL STREET AND ALLEY FUND	\$ 247,520

CONSERVATION TRUST FUND

Current Operating Expenses	\$ 240,000
Contingency	\$ 21,190
Debt Service	\$ 0
TOTAL CONSERVATION TRUST FUND	\$ 261,190

GRANT FUND

Current Operating Expenses	\$ 418,180
Contingency	\$ 0
Debt Service	\$ 0
TOTAL GRANT FUND	\$ 418,180

RESERVE FUND

Current Operating Expenses	\$	0
Contingency	\$	0
Debt Service.....	\$	0
TOTAL RESERVE FUND.....	\$	0

PARACHUTE CAPITAL IMPROVEMENT FUND

Current Operating Expenses	\$	560,500
Contingency	\$	0
Debt Service.....	\$	0
TOTAL PARACHUTE CAPITAL IMPROVEMENT FUND	\$	560,500

DEBT SERVICE FUND

Current Operating Expenses	\$	0
Contingency	\$	0
Debt Service.....	\$	0
TOTAL DEBT SERVICE FUND.....	\$	0

WATER ENTERPRISE FUND

Current Operating Expenses	\$	355,520
Contingency	\$	7,580
Debt Service.....	\$	35,450
TOTAL WATER ENTERPRISE FUND.....	\$	398,550

WASTEWATER ENTERPRISE FUND

Current Operating Expenses	\$	259,920
Contingency	\$	65,220
Debt Service.....	\$	0
TOTAL WASTEWATER ENTERPRISE FUND	\$	325,140

GARBAGE ENTERPRISE FUND

Current Operating Expenses	\$	63,140
Contingency	\$	0
Debt Service.....	\$	0
TOTAL GARBAGE ENTERPRISE FUND.....	\$	63,140

PARKS AND RECREATION ENTERPRISE FUND

Current Operating Expenses	\$	87,320
Contingency	\$	44,540
Debt Service.....	\$	0
TOTAL PARKS AND RECREATION ENTERPRISE FUND	\$	131,860

PARACHUTE CAPITAL LEASING CORPORATION FUND

Current Operating Expenses	\$	0
Contingency	\$	0
Debt Service	\$	0
TOTAL PARACHUTE CAPITAL LEASING CORPORATION FUND...	\$	0

TOTAL EXPENDITURES / USES OF FUNDS\$ 5,373,819

Section 2. Within the Reserve Fund, there is hereby established and funded and Emergency Reserve Fund as required and in accordance with Article X, Section 20(5) of the Colorado Constitution.

Section 3. Any and all year-end balances for fiscal year 2018 are hereby carried forward to their respective funds for fiscal year 2019.

Section 4. All prior resolutions or parts of such resolutions, codes, or parts of codes in conflict with the provisions of this resolution are hereby repealed.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of 5 to 0 of the Town Council of the Town of Parachute, Colorado, at a special meeting held at the Town of Parachute, Colorado, on the 13th day of December 2018, and approved by the Mayor on the 13th day of December 2018.

TOWN COUNCIL OF THE
TOWN OF PARACHUTE, COLORADO

By: _____

Roy B McClung
Mayor

ATTEST:

Lucy Cordova
Lucy Cordova
Town Clerk



TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
I

**A LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE ADOPTED 2019
BUDGET**

On December 14, 2000, the Town Council of the Town of Parachute authorized a Municipal Lease-Purchase Contract with the United States of America Department of Interior Bureau of Reclamation to lease-purchase 75 acre-feet of water annually from the marketable yield of Ruedi Reservoir.

This water is to be utilized for municipal and industrial use subject to the terms and conditions of this contract.

A final annual payment of \$4,149.05 will be made January 1, 2019, on a total of \$56,947.00 leaving a remaining balance of \$0.00.

The Municipal Lease-Purchase Contract No. 009D6C0032 is annually renewable. The term of the lease-purchase agreement is nineteen (19) years, with final payment of \$2,026.00 in January 2019.

APPROVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO, as provided by law C.R.S. § 29-1-103 (3)(d) by a vote of 5 to 0 at a special meeting held at the Town of Parachute on the 13th day of December 2018 and approved by the Mayor on the 13th day of December 2018.

**TOWN COUNCIL OF THE
TOWN OF PARACHUTE, COLORADO**



By: _____

Roy B. McClung
Mayor

ATTEST:



Lucy Cordova
Town Clerk

TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
II

**A DEBT SERVICE SUPPLEMENTAL SCHEDULE TO THE ADOPTED 2019 BUDGET
TO SATISFY DEBT OF \$175,000.00 TO ALPINE BANK FOR THE FINANCING OF
REPAIRS TO THE TOWN OF PARACHUTE'S WATER TANK**

On June 12, 2018, the Town Council of the Town of Parachute authorized the execution and performance of an Installment Loan between the Town of Parachute and Alpine Bank to provide financing of Water Tank Repairs.

A payment of \$1,089.21 will be made monthly on a total of \$175,000.00 leaving a remaining balance of \$165,295.94.

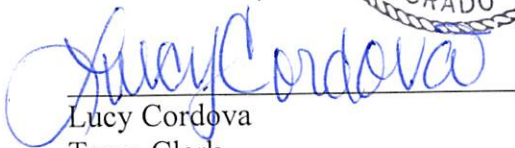
The term of the loan is twenty (20) years with final payment to be made on June 25, 2038.

APPROVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO, as provided by law C.R.S. § 29-1-103 (3)(d) by a vote of 5 to 0 at a special meeting held at the Town of Parachute on the 13th day of December 2018 and approved by the Mayor on the 13th day of December 2018.

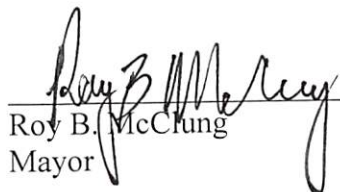
**TOWN COUNCIL OF THE
TOWN OF PARACHUTE, COLORADO**



ATTEST:



Lucy Cordova
Town Clerk



Roy B. McClung
Mayor

**TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
III**

**A DEBT SERVICE SUPPLEMENTAL SCHEDULE TO THE ADOPTED 2019 BUDGET
TO SATISFY DEBT OF \$250,000.00 TO ALPINE BANK FOR THE CONSTRUCTION
OF IMPROVEMENTS TO THE TOWN'S WATER SYSTEM**

On May 12, 2005, the Town Council of the Town of Parachute authorized the execution and performance of an Installment Loan between the Town of Parachute and Alpine Bank to provide financing of Water Treatment Plant Improvements.

An annual payment of \$17,921.88 will be made April 1, 2019 on a total of \$250,000.00 leaving a remaining balance of \$94,945.19.

The term of the loan is twenty (20) years with final payment to be made on April 1, 2025.

APPROVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO, as provided by law C.R.S. § 29-1-103 (3)(d) by a vote of 5 to 0 at a special meeting held at the Town of Parachute on the 13th day of December 2018 and approved by the Mayor on the 13th day of December 2018.

**TOWN COUNCIL OF THE
TOWN OF PARACHUTE, COLORADO**



Roy B. McClung
Mayor

ATTEST:


Lucy Cordova
Town Clerk